



INCPAS Peer Review Program
Administered by the Indiana CPA Society
Administering Entity Approved by the Indiana Board of Accountancy



AICPA Peer Review Program
Administered in Indiana by the
Indiana CPA Society

January 27, 2011

Dominic V Agresta, CPA
Agresta, Storms & O'Leary, PC
1459 E Brunswick Ave
Indianapolis, IN 46227

Dear Mr. Agresta:

It is my pleasure to notify you that on January 26, 2011 the Indiana Peer Review Committee accepted the report on the most recent system peer review of your firm. The due date for your next review is December 31, 2013. This is the date by which all review documents should be completed and submitted to the administering entity.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Sincerely,

A handwritten signature in cursive script that reads "Nichole Favors".

Nichole Favors
Peer Review Manager
nfavors@incpas.org 317 726-5023

cc: Charles Naber, CPA

Firm Number: 10155428 Review Number: 313068

Letter ID561891

8250 Woodfield Crossing Blvd., #100 Indianapolis, IN 46240-4348
Phone (317) 726-5000 • Fax (317) 726-5005 • incpas.org



3925 River Crossing Parkway, Third Floor
Post Office Box 40368
Indianapolis, Indiana 46240-0368

Tel: 317.472.2200 - 800.469.7206
Fax: 317.208.1200
www.somersetcpas.com

System Review Report

November 30, 2010

To the Partners of Agresta, Storms & O'Leary, PC
and the Peer Review Committee of the Indiana CPA Society

We have reviewed the system of quality control for the accounting and auditing practice of Agresta, Storms & O'Leary, PC, (the firm) in effect for the year ended June 30, 2010. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at www.aicpa.org/prsummary.

As required by the standards, engagements selected for review included engagements performed under *Government Auditing Standards* and audits of employee benefit plans.

In our opinion, the system of quality control for the accounting and auditing practice of Agresta, Storms & O'Leary, PC in effect for the year ended June 30, 2010, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency (ies)* or *fail*. Agresta, Storms & O'Leary, PC has received a peer review rating of *pass*.

Somerset CPAs, P.C.

Somerset CPAs, P.C.

Accounting
Assurance
Business Consulting
Construction & A/E
Dealerships

Dental
Employee Benefits
Entrepreneurial
Health Care
Information Solutions

Litigation & Valuation
Manufacturing & Distribution
Not-for-Profit
Real Estate
Tax